

Wendel

**€750,000,000 Senior Unsecured Bonds due 2026
Exchangeable for Existing Ordinary Shares
of Bureau Veritas (ISIN FR001400GVB0) (the “Bonds”)**

Notice to Bondholders

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Bondholders are hereby notified that, as a result of the payment to Shareholders of a Cash Dividend of €0.83 per Share on 4 July 2024, which constitutes a Surplus Cash Dividend pursuant to Condition 5(a)(10), with effect from 4 July 2024:

- the Exchange Ratio shall be adjusted to 3,100.2641 from 3,096.5984;
- the Threshold Amounts shall be adjusted to:
 - €0.7991 from €0.80 for the Relevant Period from (and including) 1 January 2024 to (and including) 31 December 2024
 - €0.8690 from €0.87 for the Relevant Period from (and including) 1 January 2025 to (and including) 31 December 2025; and
- the Threshold Amount shall remain zero for the Relevant Period from (and including) 1 January 2026 to (and including) the Maturity Date.

Paris, 3 July 2024